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NOTIFICATION

No. H. 12017/55/99-LJD/291, the 19th October, 2000. The following Ordinance of the Government of India is hereby published for general information.

R. Lalthazuala,
Deputy Secretary to the Govt. of Mizoram,
Law and Judicial Department.

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS

(Legislative Department)

New Delhi, the 26th September, 2000/Asvina 4,1922 (Saka)

THE NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT (AMENDMENT) ORDINANCE, 2000

No. 4 OF 2000

Promulgated by the President in the Fifty-first Year of the Republic of India.

An Ordinance further to amend the National Bank for Agriculture and Rural Development Act, 1981.

WHEREAS Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for him to take immediate action;

Now, THEREFORE, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance:—

Short title and commencement.

1. (1) This Ordinance may be called the National Bank for Agriculture and Rural Development (Amendment) Ordinance, 2000.

(2) It shall come into force at once.

Amendment of section 19.

2. In section 19 of the National Bank for Agriculture and Rural Development Act, 1981 (hereinafter referred to as the principal Act), for clause (a) the following clause shall be substituted, namely:— 61 of 1981.

"(a) issue and sell bonds, debentures and other financial instruments with or without the guarantee of the Central Government on such terms and conditions as may be prescribed;"

Amendment of section 60.

3. In section 60 of the principal Act, in sub-section (2), after clause (c), the following clause shall be inserted, namely:—

"(ca) such terms and conditions subject to which the National Bank may issue and sell bonds, debentures and other financial instruments with or without the guarantee of the Central Government;"

K. R. Narayanan,
President.

Subhash C. Jain,
Secy. to the Govt. of India.

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